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Media release

Lepu Medical Technology (Beijing) Co., Ltd. prices offering of global depository receipts to be listed on SIX Swiss Exchange

- Lepu Medical Technology (Beijing) Co., Ltd. today announces the successful pricing of its Offering of GDRs to be listed on SIX Swiss Exchange.
- The Company has placed 17,684,396 GDRs at an offer price of USD 12.68 per GDR, with one GDR representing an interest in five A shares of the Company.
- The Company has raised gross proceeds of approximately USD 224.2 million from the Offering.
- The proceeds from the Offering are intended for the Company's (i) implementation of global R&D initiatives and commercialization of products to better meet patients' needs globally, (ii) establishment of production sites overseas, (iii) establishment of business development centers overseas and seeking of product co-development opportunities, sales and marketing activities of products globally, and formation of strategic collaboration with sales, marketing, and distribution partners, (iv) building of sales and distribution network globally with customer service capabilities, as well as (v) to supplement the working capital for general corporate purposes.
- The first day of trading on SIX Swiss Exchange is expected to be on or around September 21, 2022 under the ticker symbol LEPU.

Zurich, Switzerland, September 15, 2022 – Lepu Medical Technology (Beijing) Co., Ltd. (the “**Company**” or “**Lepu Medical**”), the only total-solution provider in the PRC across the full life cycle of cardiovascular disease management, today announces the successful pricing of its offering (the “**Offering**”) of global depository receipts (the “**GDRs**”) to be listed on SIX Swiss Exchange AG (the “**SIX Swiss Exchange**”) after completion of the book building period.

Mr. Pu Zhongjie, Founder, Chairman of the Board and Head of Technology of Lepu Medical, says: “We are truly pleased to confirm that today Lepu Medical successfully priced our first international offering of GDRs, which will be the first GDRs offered by a Chinese healthcare company to be listed on the SIX Swiss Exchange. This is a key milestone in our growth story and a testament to our continued push towards becoming a truly global brand. We remain firmly committed to our international expansion strategy, and look forward to welcoming further opportunities to build meaningful partnerships across the globe.”

The Company has placed 17,684,396 GDRs at an offer price of USD 12.68 per GDR, with one GDR representing an interest in five A shares of the Company with a fully paid nominal value of RMB 1.00 each (the “**A Shares**”). The Company has raised gross proceeds of approximately USD 224.2 million from the Offering.

The GDRs will be listed in accordance with the Standard for Depository Receipts on SIX Swiss Exchange.

The GDRs is expected to commence trading on or around September 21, 2022 (the “**First Day of Trading**”) at 15:00 CEST, under the ticker symbol of “LEPU”. The GDRs subscribed by investors in the Offering may not be

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redeemed within 120 days following the First Day of Trading. In addition, the Company has agreed to a lock-up period ending 180 calendar days after the First Day of Trading.

Credit Suisse AG (“**Credit Suisse**”), CLSA Limited (“**CLSA**”) and China International Capital Corporation (UK) Limited (“**CICC**”) acted as Joint Global Coordinators in the Offering. Credit Suisse, CLSA, CICC, China Galaxy International Securities (Hong Kong) Co., Limited, Huatai Financial Holdings (Hong Kong) Limited and Haitong International Securities Company Limited acted as Joint Bookrunners in the Offering.

About Lepu Medical

The Company is the only total-solution provider in the PRC across the full life cycle of cardiovascular disease management, with products and services encompassing medical devices, pharmaceuticals, and medical care solutions according to Frost & Sullivan. It is one of the earliest companies in the PRC to offer coronary interventional products and have consolidated its first-mover advantage through relentless innovation since its inception in 1999. The Company’s key products, namely, coronary drug-eluting stent, coronary bioresorbable scaffold, coronary drug-coated balloon, congenital heart disease occluder and coronary cutting balloon, all ranked top three in the PRC, according to the same source, in terms of operating revenue in 2021. The Company has grown steadily for the past 15 consecutive years at a CAGR of 31.5% in operating revenue and a CAGR of 24.9% in net profit. It has been listed on the Shenzhen Stock Exchange (SZSE: 300003.SZ) since October 2009.

The Company organizes its business into three operating segments:

- **Medical Devices.** The Company primarily offers cardiovascular medical devices such as coronary interventional products, structural heart disease products, cardiac rhythm management products, digital subtraction angiography equipment, and peripheral interventional products. The Company is a pioneer in the innovative coronary medical device market in the PRC. Leveraging its technical capabilities and industry expertise, as well as sales and supply chain networks from the cardiovascular market, the Company has further expanded into in vitro diagnostics equipment and test kits, and surgical & anesthetic devices and consumables. As of June 30, 2022, it had obtained 541 NMPA type II and type III licenses, 234 CE certificates and 34 FDA approvals in medical devices.
- **Pharmaceuticals.** The Company offers both active pharmaceutical ingredient and finished dosage forms (FDF) pharmaceuticals. It provides one of the most comprehensive cardiovascular FDF offerings in the PRC. As of June 30, 2022, it had 87 pharmaceuticals included in the National Reimbursement Drug List including primarily antihyperlipidemic, antihypertensive, antihyperglycemic, anti-thrombotic, and anti-heart failure pharmaceuticals.
- **Medical Care Solutions.** The Company offers cardiovascular-related medical care solutions through its cardiovascular hospital, Internet hospitals, check-up center, independent clinical laboratories, and online pharmacies. It also provides solutions to facilitate cardiovascular patients’ health management at home.

Offering data and indicative Offering timetable

Listing venue	SIX Swiss Exchange
Ticker symbol	LEPU
Swiss Security Number-144A/Reg S	121526184 / 121526183
GDR ISIN-144A/Reg S	US52678P1066 / US52678P2056
Final offer price	USD 12.68 per GDR
Final number of GDRs sold in the Offering	17,684,396 GDRs with each GDR representing an interest in five A Shares
Offering key dates	
Publication of final offer price and final offer size	September 15, 2022 (today)
First Day of Trading	September 21, 2022 (commencing at 15:00 CEST)
Payment and Settlement	September 21, 2022

Contact information

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Media inquiries

For media inquiries, please contact the Company at marketing@lepu-medical.com.

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This announcement does not constitute an offer of, or a solicitation of an offer to purchase, securities of the Company or of any of its subsidiaries in the United States of America or any other jurisdiction. Neither this announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, an offer in any jurisdiction.

The GDRs offered have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States, except to QIBs pursuant to Rule 144A under the Securities Act or another exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable state or local securities law. The Company has not intended and does not intend to make any public offer of securities in the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements.

This announcement does not constitute an offer to sell or a solicitation to buy securities of the Company and it does not constitute a prospectus or a similar notice within the meaning of articles 35 et seqq. or 69 of the Swiss Financial Services Act. The offer and listing will be made solely by means of, and based on, a prospectus which has been approved by the competent review body and published. An investment decision regarding the securities referred to herein should be based exclusively on the prospectus. The prospectus is available free of charge for 12 months following the First Day of Trading on SIX Swiss Exchange from Lepu Medical Technology (Beijing) Co., Ltd., No. 37 Chaoqian Road, Changping District, Beijing, the PRC (phone: +86 010- 8012 0666; Email: marketing@lepu-medical.com).

In member states of the European Economic Area (the “EEA”) the placement of securities described in this announcement is directed exclusively at persons who are “qualified investors” within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the “Prospectus Regulation”).

This announcement does not constitute an “offer of securities to the public” within the meaning of the Prospectus Regulation of the Securities in any member state of the EEA or the Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended (the “UK Prospectus Regulation”). Any offers of the Securities to persons in the EEA will be made pursuant to an exemption under the Prospectus Regulation, as implemented in member states of the EEA, from the requirement to produce a prospectus for offers of the Securities.

In the United Kingdom, this document is for distribution only to, and directed only at, persons who are “qualified investors” within the meaning of Article 2(e) of the UK Prospectus Regulation and who (i) have professional experience in matters relating to investments (being investment professionals falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the “Financial Promotion Order”)), (ii) are persons falling within article 49(2)(a) to (d) (high net worth companies, unincorporated associations etc.) of the Financial Promotion Order, or (iii) are otherwise persons to whom it may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as “relevant persons”). In the United Kingdom, this document is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons.

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In Switzerland, the securities described in this announcement will be offered solely to professional clients within the meaning of article 4 para 3 of FinSA. The securities may not be publicly offered, directly or indirectly, in Switzerland within the meaning of FinSA. Each purchaser of the securities in Switzerland will be deemed to have represented and agreed that it qualifies as a "professional client" within the meaning of the FinSA.

The securities are not being offered or sold and may not be offered or sold, directly or indirectly, in the PRC (for such purposes, not including the Hong Kong and Macau Special Administrative Regions or Taiwan), except as permitted by the applicable laws of the People's Republic of China, including the PRC Securities Law.

No action has been taken that would permit an offering or an acquisition of the securities or a distribution of this announcement in any jurisdiction where such action would be unlawful. Persons into whose possession this announcement comes are required to inform themselves about and to observe any such restrictions.

This announcement does not constitute a recommendation concerning the placement. Investors should consult a professional advisor as to the suitability of the placement for the person concerned.

This announcement may contain forward looking statements, estimates, opinions, and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified using forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations, and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. Lepu Medical undertakes no obligation, and does not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. Lepu Medical accepts no liability whatsoever in respect of the achievement of such forward-looking statements and assumptions.

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